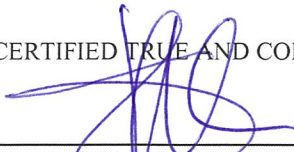


I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN
2022 (SECOND) Regular Session
VOTING RECORD

NAME	Aye	Nay	Not Voting/ Abstained	Out During Roll Call	Absent	Excused
Senator V. Anthony Ada	✓					
Senator Frank Blas Jr.					✓	✓
Senator Joanne Brown		✓				
Senator Christopher M. Dueñas	✓					
Senator James C. Moylan	✓					
Vice Speaker Tina Rose Muña Barnes	✓					
Senator Telena Cruz Nelson					✓	✓
Senator Sabina Flores Perez					✓	✓
Senator Clynton E. Ridgell	✓					
Senator Joe S. San Agustin	✓					
Senator Amanda L. Shelton	✓					
Senator Telo T. Taitague		✓				
Senator Jose "Pedo" Terlaje	✓					
Speaker Therese M. Terlaje	✓					
Senator Mary Camacho Torres	✓					
TOTAL	10	2			3	3
	Aye	Nay	Not Voting/ Abstained	Out During Roll Call	Absent	Excused

Speaker Antonio R. Unpingco Legislative Session Hall
Guam Congress Building
February 25, 2022

CERTIFIED TRUE AND CORRECT:



RENNÆ V. C. MENO
Clerk of the Legislature

I = Pass

I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN
2021 (FIRST) Regular Session

Bill No. 170-36 (LS)

As amended by the Committee on General Government Operations,
Appropriations, and Housing; and further amended
in the Committee of the Whole.

*

Introduced by:

Frank Blas Jr.
Joe S. San Agustin
V. Anthony Ada
Tina Rose Muña Barnes

**AN ACT TO APPROPRIATE THE SUM OF TWO
HUNDRED FIFTY THOUSAND DOLLARS (\$250,000)
FROM THE 2021 EARNED INCOME TAX CREDIT
REIMBURSEMENT AND/OR THE 2021 GENERAL
FUND UNAPPROPRIATED REVENUES TO THE GUAM
UNIQUE MERCHANDISE AND ART (GUMA) FOR THE
PURPOSE OF PROVIDING FINANCIAL ASSISTANCE
TO INCUBATED BUSINESSES GRADUATES OF THE
GUMA PROGRAM.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan* finds
3 that Guam Unique Merchandise and Art (GUMA) is a 501(c)3 nonprofit
4 organization that has been mentoring and incubating aspiring local artists and
5 cultural entrepreneurs since 2013 - transforming their Guam-centric ideas into self-
6 sustainable businesses.

7 GUMA developed a sixteen (16)-week training program mentoring Guam's
8 entrepreneurs in marketing and branding, legal and accounting requirements,
9 operations, and a host of other areas crucial to operating a successful business. Upon

1 graduation, participants receive a certificate of completion and will have developed
2 a complete business plan centered on their product or service; and, over two hundred
3 twenty (220) individuals have graduated from the Entrepreneurial Training Program
4 since 2014.

5 Graduates are then eligible to apply for GUMA’s Incubator Program, which
6 provides equipment, supplies, and operational support for their business startups.
7 Applicants submit their needs and give a presentation to a “Shark Tank” comprised
8 of bankers, lawyers, retailers, accountants, and experienced businessowners. Grants
9 are awarded based on the potential of their business plans and available funds.
10 Awardees are provided mentoring for a two (2)-year incubation period and must
11 maintain a minimum of two (2) employees; and, twenty-eight (28) new small
12 businesses have been incubated through GUMA since 2015, generating \$1.7 Million
13 Dollars in gross revenues and creating eighty-seven (87) new jobs (pre-pandemic
14 estimates). There are currently twenty-two (22) new applications for the incubator
15 support.

16 In 2020, GUMA was awarded a three (3)-year grant to expand its training
17 program into Guam’s nineteen (19) villages specifically for home-based business
18 entrepreneurs with a grassroots approach. In partnership with the Mayors Council of
19 Guam, GUMA is currently developing a hybrid training program for the villages to
20 train “cottage entrepreneurs” and encourage village commerce. The program also
21 features the development of Village Directories of Services and Village Trade Fairs
22 to help market and network the home-based businesses. The pilot program will be
23 launched in the village of *Dededo* in the fourth (4th) quarter of 2021 and will be
24 extended throughout the remaining eighteen (18) villages through 2023. A minimum
25 of one hundred fourteen (114) home-based businesses can be created or expanded
26 through this program, and GUMA is seeking funds to help incubate graduates of this
27 program with start-up support through a competitive process.

1 *I Liheslatura* finds that GUMA has proven itself as a sound and successful
2 program that will help to create viable and lasting businesses that will help towards
3 economic expansion and diversity on Guam.

4 It is, therefore, the intent of *I Liheslaturan Guåhan* to provide financial
5 assistance to GUMA to help in maximizing its program and provide start-up
6 businesses with the support they may need to achieve success.

7 **Section 2. Appropriation to Guam Unique Merchandise and Art**
8 **(GUMA).** The sum of Two Hundred Fifty Thousand Dollars (\$250,000) from the
9 revenues received from the earned income tax credit reimbursement for calendar
10 year 2021, pursuant to Section 7530(b) of Chapter 77, Internal Revenue Code of
11 1986, and Section 9625(a) of U.S. Public Law 117-2, the American Rescue Plan Act,
12 and/or the 2021 General Fund unappropriated revenues, is hereby appropriated to
13 Guam Unique Merchandise and Art (GUMA) for the purpose of sub-grant awards
14 for incubator participants and home-based businesses. These sub-grant awards will
15 provide financial startup support to incubate graduates of the GUMA business
16 program. The appropriation in this Section shall not lapse and shall continue until
17 fully expended. Said appropriation shall not preclude GUMA from receiving other
18 aid or grants to pursue the intent of this Act.

19 **Section 3. Effective Date.** This Act shall be effective upon enactment.